

LMI Bulletin

May 2022



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What will the world of work look like in 2035?

The National Foundation for Educational Research (NFER) have published a report entitled 'The Skills Imperative 2035: what does the literature tell us about essential skills most needed for work?' It looks at which essential employment skills will be in demand and asks how do we prepare?

The key findings are:

- Workers with low levels of education or in low-skilled/routine tasks continue to be at greatest risk from automation, particularly in areas such as production, manufacturing and administration. Artificial intelligence will also impact higher skilled jobs.
- Human reasoning and interaction will be important in expected growth areas (such as health, social care and education) as well as in areas more typically associated with the future, such as digital, technological and green industries.
- Urgent action is needed to ensure future skills supply and worker employability, given that around 1.5% of the manufacturing workforce in the EU has already been displaced by technology (Oxford Economics, 2019) and 22 per cent of current workforce activities across the EU could be automated by 2030 (Smit et al. 2020).
- The pandemic has accelerated the pace of digitisation, automation and artificial intelligence (AI) and exacerbated labour market inequalities, again underlining the need for action.
- Problem solving/decision making, critical thinking/analysis, communication, collaboration, creativity and innovation are transferable skills which will be in high demand in the next 15 years and beyond as technology becomes more embedded in the workforce.

There is a consensus about the essential employment skills – transferable skills – expected to be most in demand in the future labour market according to the 30 UK and international reports reviewed (see Appendix 3).



These are categorised as:

- **analytical/creative skills**
- **interpersonal skills**
- **self-management skills**
- **emotional intelligence skills**

The top five most frequently mentioned skills across the literature are:

- **problem solving/decision making**
- **critical thinking/analysis**
- **communication**
- **collaboration/cooperation**
- **creativity/innovation**

Jobs for East London music venue

Plans for a giant music venue in East London have been approved to be built on the Queen Elizabeth Olympic Park. The report on the BBC website says the build could create 4,300 jobs in the construction period and 3,200 jobs a year once open.

London tops the charts for microbusinesses

A study of over two million businesses by GoDaddy reveals the 14 highest constituencies for microbusiness density are all in London. The research also showed that London has the second highest proportion of female business owners behind Scotland. The top areas for micro businesses are led by City of London and Westminster with 13.33 microbusinesses for every 100 people.

Hundreds of jobs as government announces EV revolution

Hundreds of new jobs are expected with the expansion of charge points by 2030. The new government strategy is to expand to around 300,000 public chargers by the end of the decade.

Farmers required

New farmers are being recruited to meet increasing demand for liquid milk exports as part of Arla's strategy according to a new report in Farminguk.



Decline in construction apprenticeships being taken up in London

According to a report in Construction News the number of construction apprenticeships starting in London has dropped in the last three years with 18 per cent fewer people taking up an apprenticeship in 2020/21 than in 2017/18.

Facts about West London's labour market

- Over 49% of those employed in the area are educated to degree level – well above national average.
- The region has more 16 year olds continuing in full-time education than the rest of the capital.
- There is a strong trend towards professional, scientific and managerial occupations in the knowledge sectors.
- Some large employers in the creative industries includes the BBC, Disney, ITV and Sky
- Some large employers in the aviation industry include Heathrow Airport, British Airways, Lufthansa and Rolls Royce
- Some large employers in Biopharma industry include Amgen, Celgene, Imperial College, London and GlaxoSmithKline
- Some large employers in the Food and Drink industry include Coca Cola, Diageo, Kerry and Starbucks
- West London has a higher proportion of start-ups and micro businesses (employing fewer than 10 people) than the rest of the capital.

Home Bargains – one to watch!

Business Live report that Home Bargains created over 2,000 jobs in the last year and have opened more stores. Further growth is expected.

Tesco to give pay rise in line with Lidl and Aldi

Tesco are the latest supermarket to give their employees a pay rise. From 24th July staff will get £10.10 per hour and delivery drivers and click and collect assistants will get £11.00 per hour, in line with Lidl and Aldi stores.



Labour Market Analysis (April 2022)

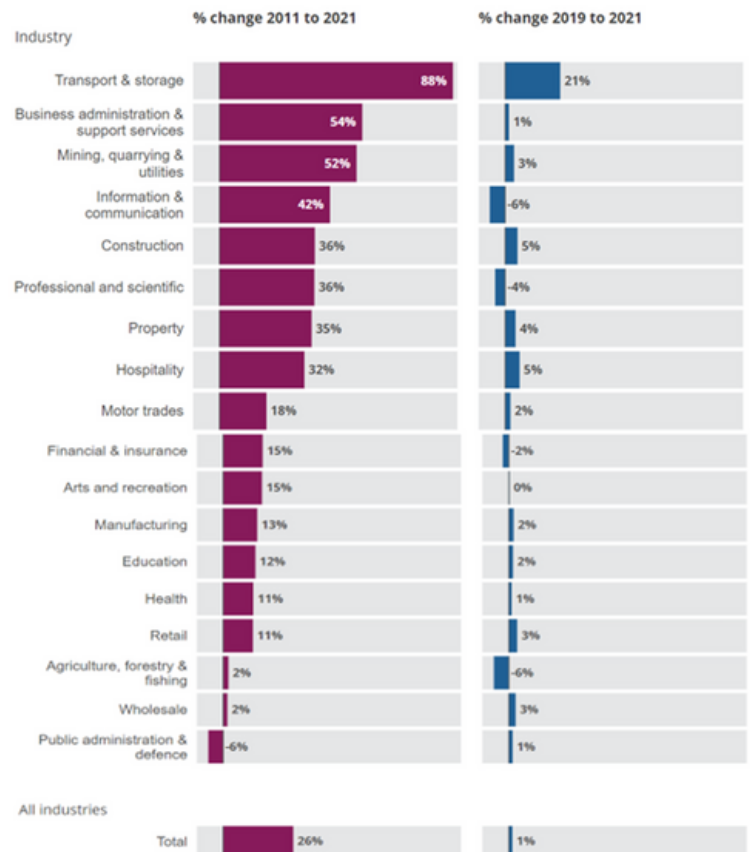
These are the headlines for the labour market this month:

- Unemployment is 1,296,000, down by 39,000 from last month's published figure (quarterly headline has fallen by 86,000) and the unemployment rate 3.8%, is down by 0.1 percentage points on last month and down by 0.2 percentage points on last quarter.
- The ONS figure for claimant unemployed is 1,704,100 and has fallen by 46,900 on last month. The claimant rate is 4.3%.
- The number of workless young people (not in employment, full-time education or training) is 909,000, and has risen by 24,000 on the quarter, representing 13.4% of the youth population (no change).
- Youth unemployment (including students) is 353,000 and is up by 14,000 on the quarter.
- Vacancies in January to March 2022 rose to a new record of 1,288,000 after recovering strongly from the low point of 343,000 in April to June 2020.
- There is now 1.0 unemployed person per vacancy. This is the lowest number on record.
- The employment rate is 75.0% and is down by 0.1 percentage points on last month's published figure and is up by 0.0 percentage points in the preferred quarterly measure.

Transport and storage are fastest growing broad industry group

A report from ONS on the rise of UK warehouses is available. With the increase in online shopping, the number of businesses classed as 'transport and storage' was 88% higher in 2021 than 2011 and 21% higher than in 2019, making it the fastest growing broad industry group.

The graph opposite shows how other broad industry groups have changed between 2011 and 2021 and between 2019 and 2021.



Useful websites

English and Creative Writing

- <https://www.authoringhouse.co.uk/>
- <https://www.nawe.co.uk/the-writers-compass/events-and-opportunities/jobs.html>
- <https://www.redwoodrecruitment.com/>
- <https://www.britishcreativejobs.co.uk/>
- <https://ic-creative.co.uk/>

Studying Veterinary Medicine

- <https://www.bva.co.uk/media/4505/bva-guide-to-applying-to-study-veterinary-medicine.pdf>

Jobs in Oil and Gas

- <https://www.oilandgasjobsearch.com/>

Dates for your diary

- 22nd May 2022 – Croydon Jobs Fair – Selhurst Park Stadium – 10.00 am – 1.00 pm - <https://www.thejobfairs.co.uk/network/jobseeker/event-guides/job-fairs-in-london-croydon>
- 9th September - Croydon Jobs Fair – Selhurst Park Stadium – 10.00 am – 1.00 pm - <https://www.thejobfairs.co.uk/network/jobseeker/event-guides/job-fairs-in-london-croydon>
- 28th and 29th October – The London Jobs Show – Westfield, Shepherd's Bush - <https://www.londonjobshow.co.uk/shepherdsbush/>
- 30th November – London Twickenham Jobs Fair – Twickenham Stadium – 10.00 am – 1.00 pm - <https://www.thejobfairs.co.uk/network/jobseeker/event-guides/job-fairs-in-london-twickenham>

Contact details

Website: www.wlcareershub.com

Email: info@wlcareershub.com

